

**POLICE AND FIRE RETIREMENT PLAN / FEDERATED RETIREMENT PLAN
BOARD MEMBER TRAVEL / EDUCATIONAL EVALUATION**

Report Date:
Board Member Name:
Conference/Seminar:
Location:
Dates:

Travel Category:

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| <input checked="" type="checkbox"/> Fiduciary responsibilities | <input type="checkbox"/> Actuarial Science |
| <input type="checkbox"/> Pension law | <input checked="" type="checkbox"/> Asset Allocation |
| <input type="checkbox"/> Real estate investing | <input type="checkbox"/> Equity and security investing |
| <input type="checkbox"/> International Investing | <input type="checkbox"/> Pension Plan Administration |

Brief Summary of Information and Knowledge Gained:

Ashby Monk from Stanford focused on how investment models drive best practices and challenged trustees to identify their fund's unique advantage. He emphasized that trustees should prioritize governance, strategy, and holding staff accountable over involvement in individual deals or manager selection. Allan Emkin from Maketa reinforced that the goal of a pension fund is to meet future member obligations and discussed risk across investment, plan, and non-investment categories. He stressed that trustees are long-term investors who should demand useful reporting from staff, ask better questions, and rely on diversification as the core risk management tool.

Evaluation of the Event:

The roundtable was a good overview of trustee responsibilities and investment risk, with two knowledgeable speakers who kept things practical and relevant. The reminders around staying focused on governance and accountability over day-to-day investment decisions were worth the time.

Recommendation Concerning Future Attendance:

Recommended for newer trustees or those looking for a refresher on governance and fiduciary responsibilities.

Other Comments: