

RESOLUTION NO. 4853

**RESOLUTION OF THE BOARD OF ADMINISTRATION FOR  
THE POLICE AND FIRE DEPARTMENT RETIREMENT PLAN  
ADOPTING A REVISED INVESTMENT POLICY STATEMENT**

**WHEREAS**, Section 3.36.540 of the San José Municipal Code authorizes the Board of Administration for the Police and Fire Department Retirement Plan (“Board”) to invest and reinvest the monies of the Retirement Fund; and

**WHEREAS**, Section 3.36.530 of the San José Municipal Code authorizes the Board to adopt an investment resolution or resolutions containing detailed guidelines, consistent with Section 3.36.540 and

**WHEREAS**, on May 2, 1996, the Board adopted Resolution No. 2213 adopting the Board’s Investment Policy Statement; and

**WHEREAS**, since February 5, 1998, the Board has adopted multiple additional resolutions to adopt various amendments to the Investment Policy Statement; and

**WHEREAS**, the Board now desires to adopt a revised Investment Policy Statement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
ADMINISTRATION FOR THE POLICE AND FIRE DEPARTMENT RETIREMENT  
PLAN:**

1. The Board hereby adopts the investment policy set forth in Attachment A, which is entitled “San Jose Police and Fire Department Retirement Plan Investment Policy Statement” and is attached to and incorporated herein, to govern the investment of monies of the Police and Fire Department Retirement Plan.

2. This Resolution supersedes prior Board Resolution Nos. 2213, 2370, 2469, 2557, 2578, 2739, 3079, 3179, 3798, 3802, 3952, 4314, 4728, 4825, 4831, 4836, 4837, and 4847.

**ADOPTED** this 17th day of June 2026, by the following vote:

AYES:

NOES:

ABSENT:

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ANDREW GARDANIER, Chairperson

ATTEST:

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JOHN FLYNN, Secretary