

Governance Review Roadmap

Q1 2026 	Q2 2026	Q3 2026	Q4 2026
<p><u>Completed & Board Approved</u></p> <ul style="list-style-type: none"> • Board Operations Policy • Trustee Travel Policy <p><u>Proposed For Approval</u></p> <ul style="list-style-type: none"> • Polices on Policies <i>New</i> • Policy Template <i>New</i> • Policy Roadmap <i>New</i> • Public Comment Policy <i>New</i> 	<ul style="list-style-type: none"> • Board of Administration Charter • CEO Performance Evaluation Policy • CIO Performance Evaluation Policy 	<ul style="list-style-type: none"> • CEO Charter • CIO Charter • Board Education Policy 	<ul style="list-style-type: none"> • Conflict of Interest Policy <i>New</i> • Strategic Planning Policy • Internal Audit Charter • Policy and Procedure-Overpayment or Underpayment of Member Contributions
Q1 2027	Q2 2027	Q3 2027	Q4 2027
<ul style="list-style-type: none"> • CEO Succession Plan Charter • CIO Succession Plan Charter • Joint Personnel Committee Charter • Strategic Planning Policy 	<ul style="list-style-type: none"> • Board Chair Charter • Board Vice-Chair Charter • Governance Committee Charter • Council Representative Charter 	<ul style="list-style-type: none"> • Audit Committee Charter • Disability Committee Charter • Conflict of Interest Policy <i>New</i> 	<ul style="list-style-type: none"> • Investment Committee Charter • Investment Policy Statement

Governance Review Roadmap- Continued

Q1 2028	Q2 2028	Q3 2028	Q4 2028
<ul style="list-style-type: none"> • Board Performance Assessment Policy • Board Communications Policy • Code of Conduct Policy 	<ul style="list-style-type: none"> • Gift Policy • Monitoring & Reporting Policy 	<ul style="list-style-type: none"> • CEO Succession Plan Charter • Internal Audit Charter • CIO Succession Plan Charter • Policy and Procedure – Overpayment or Underpayment of Retirement Benefits • Policy and Procedure- Overpayment or Underpayment of Member Contributions 	<ul style="list-style-type: none"> • ORS Budget Policies and Procedures • Joint Personnel Committee Charter • Placement Agent Disclosure Policy (Investments)
Q1 2029	Q2 2029	Q3 2029	Q4 2029
<ul style="list-style-type: none"> • Policy on Procedure Regarding Cancellation/Termination of Retirement Allowances • Policy Regarding Procurement & Contracting of Goods & Services • Policy due for review 	<ul style="list-style-type: none"> • Policy on Election of Board Officers • Disability Retirement Application Rules & Procedures • Policy due for review 	<ul style="list-style-type: none"> • New policies/policies due for review 	<ul style="list-style-type: none"> • New policies/policies due for review

Proposed – ORS New Policies

Policy Name	Policy Need	Next Steps
AI Use & Governance Policy	Proposed as part of May 2026 FED Board meeting as a potential review	Discuss need & timing
Risk Management Policy	Policy requested as per Internal Audit Recommendation (E7.F2.R2) from a Procurement and Contract Oversight Audit. Purpose is to document ORS insurance vs Citywide insurance coverages, among other recommendations	Discuss need & timing
Social Media Policy	Mentioned by Reed Smith in Jan 2026 Board meetings that this was best practice-consider net new policy or somehow incorporate into Board Communications Policy	Discuss need & timing
Policy Regarding Oversight & Monitoring of Contractors	Policy was not completed back in Jan 2024, in connection with Policy Regarding Procurement and Contracting Goods & Services	Consider adding to plan when Policy Regarding Procurement and Contracting of Goods & Services (Q1 2029) or when Monitoring & Reporting Policy (Q2 2028) is updated