



BOARD OF ADMINISTRATION

Legislation Details (With Text)

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File created:	5/24/2019	In control:		Police and Fire Investment Committee	
On agenda:	5/28/2019	Final action:			
Title:	Discussion regarding manager watchlist.				

Trustee Griarte stated that the Investment Committee/Board does not have a formalized process related to reviewing managers on the watchlist. She would like a better understanding of the process. CIO Prabhu Palani stated that staff treats every manager on a case by case basis. Staff reviews each manager to understand the reason for underperformance and determines if they still have conviction in that manager. Termination decisions are reported out to the IC/Board.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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