



BOARD OF ADMINISTRATION

Action Minutes

Federated City Employees' Audit Committee

Thursday, September 15, 2022

12:10 PM

or immediately following the Special Federated Governance Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 945 9715 6023

Password: 501225

FCERS COMMITTEE MEMBERS

Mark Keleher, Chair

Julie Jennings, Trustee

Prachi Avasthy, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

COUNSEL

Maytak Chin

The Federated Audit Committee met via Zoom meeting on Thursday, September 15, 2022. The meeting was called to order at 12:28 p.m. by Chair Keleher followed by roll call.

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Houman Boussina, Julie He, Sachin Saldana, Eric Tse, Linda Alexander, Michelle San Miguel Sorin Powers and Marti Zarate.

Others Present via Zoom: Harvey Leiderman, General and Fiduciary Counsel; Laura Wirick, Meketa and Cyril Espanola, Journalist-With Intelligence.

- **Call to Order and Roll Call**
- **Orders of the Day**

Chair Keleher read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361. As such, all votes will be roll call votes.

- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order,

more than once if desired.

- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. Consent Calendar

- a. Approval of the Minutes of the Special Federated Audit Committee meeting from August 18, 2022.

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Jennings/Keleher 3-0-0) The motion passed unanimously by roll call vote.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and**
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.**

A motion was made to adopt the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Avasthy/Jennings 3-0-0) The motion passed unanimously by roll call vote.

• Proposed Agenda Items

None.

• Public Comments

None.

• Adjournment

The meeting adjourned at 12:32 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services