



BOARD OF ADMINISTRATION

Action Minutes

Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, September 15, 2022

12:05 PM

or immediately following the Special Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 945 9715 6023

Password: 501225

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met via Zoom meeting on Thursday, September 15, 2022. The meeting was called to order at 12:25 p.m. by Chair Jennings followed by roll call.

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Houman Boussina, Julie He, Eric Tsang, Sachin Sadana, Linda Alexander, Michelle San Miguel, Sorin Powers and Marti Zarate.

Others Present via Zoom: Harvey Leiderman, Laura Wirick and Cyril Espanol.

- **CALL TO ORDER AND ROLL CALL**
- **ORDERS OF THE DAY**
- 1. **CONSENT CALENDAR**

- a. Approval of the Special Governance Committee meeting from August 18, 2022.

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Keleher/Linder 3-0-0) The motion passed unanimously by roll call vote.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Keleher/Linder 3-0-0) The motion passed unanimously by roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 12:28.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services