



BOARD OF ADMINISTRATION

Meeting Minutes Federated Investment Committee

Thursday, September 15, 2022

12:00 PM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 945 9715 6023

Password: 501225

- CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met Thursday, September 15, 2022 via Zoom. The meeting was called to order at 12:22 p.m. by Chair Chandra.

Retirement Staff present via Teleconference: Roberto Peña, Linda Alexander, Marti Zarate, Michelle San Miguel, Sorin Powers, Houman Boussina, Prabhu Palani, Barbara Hayman, Jay Kwon, Dhinesh Ganapathiappan, David Aung, Christina Wang, Eric Tsang, Arun Nallasivan, Sachin Sadana, Ron Kumar, Julie He, and Ellen Lee.

Also present via Teleconference: Harvey Liederman, General Counsel; Prachi Avasthy, Public Member; Mark Keleher, Public Member; Mark Linder, Public Member; Cyril Espanol, Journalist.

- ORDERS OF THE DAY

OPEN SESSION

1. CONSENT CALENDAR

- a. Approval of the minutes of the Special Investment Committee meeting from August 18, 2022.

A motion was made to approve the minutes of the August 18, 2022 Special Federated Investment Committee meeting.

Approved (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Liederman introduced and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee's consideration of factual findings necessary for the election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote.

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC COMMENTS**

None.

- **ADJOURNMENT**

The meeting was adjourned at 12:24 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services