



BOARD OF ADMINISTRATION

Action Minutes

Police & Fire Retirement Plan Audit/Risk Committee

Thursday, September 1, 2022

11:05 AM

or immediately following the conclusion of the P&F Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 968 3853 5121

Password: 700374

P&F COMMITTEE MEMBERS

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Wilson, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

The P&F Audit/Risk Committee met on Thursday, September 1, 2022 via Zoom. The meeting was called to order at 11:43 a.m. by Chair Ganapati.

Retirement Staff Present via Teleconference: Roberto L. Peña, Barbara Hayman, Ron Kumar, Ellen Lee, Marti Zarate, Linda Alexander, Sorin Powers and Michelle San Miguel.

Also Present via Teleconference: Harvey Leiderman, General and Fiduciary Counsel; Richard Santos, Public Attendee; Drew Lanza, Public Attendee; Franco Vado, Public Attendee.

- **Call To Order and Roll Call**
- **Orders of the Day**

Chair Ganapati read the following into the record:

A FEW GROUND RULES FOR THIS MEETING

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.

- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved (M.S.C. Wilson/Ganapati 2-0-0) The motion passed unanimously by roll call vote. Trustee Lee was absent.

- a. Approval of the Minutes of the Special Audit/Risk Committee meeting from July 29, 2022.
- b. Approval of the Minutes of the Special Audit/Risk Committee meeting from August 4, 2022.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman introduced and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee's consideration of factual findings necessary for the election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Ganapati/Wilson 2-0-0) The motion passed by a roll call vote. Trustee Lee was absent.

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC COMMENTS**

None.

- **ADJOURNMENT**

The meeting adjourned at 11:45 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services