



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated Investment Committee

Thursday, August 18, 2022

12:20 PM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 969 9724 9289

Password: 976624

• **CALL TO ORDER AND ROLL CALL**

The Federated Investment Committee met Thursday, August 18, 2022 via Zoom. The meeting was called to order at 12:26 p.m. by Chair Chandra.

Present 3 - Elaine Orr, Spencer Horowitz, and Anurag Chandra

Retirement Staff present via Teleconference: Roberto Pena, Linda Alexander, Barbara Hayman, Michelle San Miguel, Marti Zarate, Prabhu Palani, Jay Kwon, Ron Kumar, David Aung, Julie He, Ellen Lee and Sorin Powers.

Also present via Teleconference: Maytak Chin, General Counsel, Julie Jennings, Public Attendee; Mark Keleher, Public Attendee; Mark Linder, Public Attendee; Sunita Ganapati, Public Member; Howard Lee, Public Member and Joe Ebisa, Journalist-With Intelligence.

• **ORDERS OF THE DAY**

OPEN SESSION

1. CONSENT CALENDAR

- a. Approval of the minutes of the Special Investment Committee meeting from July 22, 2022.

A motion was made to approve the minutes of the July 22, 2022 Special Federated Investment Committee meeting.

Approved (M.S.C. Horowitz/Orr 3-0-0) The motion passed by a roll call vote.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee's consideration of factual findings necessary for the election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Orr 3-0-0) The motion passed by a roll call vote.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting was adjourned at 12:28 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

_____/S/_____
Roberto L. Peña, CEO, Office of Retirement Services