



BOARD OF ADMINISTRATION

Action Minutes

FCERS and Police&Fire Retirement Plan Audit Committee

Thursday, August 18, 2022

12:30 PM

or immediately following the Special Federated Governance Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 969 9724 9289

Password: 976624

FCERS Committee Members:

Mark Keleher, Chair

Julie Jennings, Trustee

Prachi Avasthy, Trustee

Police and Fire Committee Members:

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Wilson, Trustee

The Joint Federated and Police and Fire Audit Risk/Committee met via Zoom meeting on Thursday, August 18, 2022. The meeting was called to order at 12:33 a.m. by Chair Keleher on the Federated side and at 12:34 p.m. by Chair Ganapati on the Police and Fire side.

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Benjie Chua-Foy, Houman Boussina, Linda Alexander, Michelle San Miguel, Sorin Powers, and Marti Zarate.

Others Present via Zoom: Maytak Chin, and Joe Ebisa

- **Call To Order and Roll Call**
- **Orders of the Day**

FEDERATED AUDIT COMMITTEE

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Jennings/Keleher 2-0-0). The motion passed unanimously by roll call vote. Trustee Avasthy was absent.

- a. Approval of the Minutes of the Special Federated Audit Committee meeting from July 22, 2022.
- b. Approval of the 4/1/22 - 6/30/22 Quarterly Travel and attendance for Federated.

This item was deferred.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

A motion was made to adopt the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Keleher 2-0-0) The motion passed unanimously by roll call vote
. Trustee Avasthy was absent.

POLICE AND FIRE AUDIT COMMITTEE

3. Consent Calendar

- a. Approval of the 4/1/22 - 6/30/22 Quarterly Travel and attendance for Police & Fire.

This item was deferred.

JOINT AUDIT COMMITTEE

4. Consent Calendar

A motion was made to approve the Minutes of the June 2, 2022 Joint Audit Committee meeting.

Approved by Federated. (M.S.C. Jennings/Keleher 2-0-0). The motion passed unanimously by roll call vote. Trustee Avasthy was absent.

Approved by Police & Fire. (M.S.C. Lee/Ganapati 2-0-0). The motion passed unanimously by roll call vote. Trustee Wilson was absent.

- a. Approval of the Minutes of the June 2, 2022 Joint Audit Committee meeting for the Federated City Employee's Retirement System and the Police and Fire Retirement Plan.

5. New Business

- a.** Update on the City Auditor's Recommendation to the Office of Retirement Services.

There was not update.

• **Proposed Agenda Items**

None.

• **Public Comments**

None.

• **Adjournment**

The Federated meeting adjourned at 12:42 p.m.
The Police and Fire meeting adjourned at 12:42 p.m.