



BOARD OF ADMINISTRATION

Action Minutes

Federated Investment Committee

Friday, July 22, 2022

9:05 AM

or immediately following the Special Federated Board

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 964 0707 4277

Password: 843136

- **CALL TO ORDER AND ROLL CALL**

The Federated Investment Committee met Friday, July 22, 2022 via Zoom. The meeting was called to order at 9:05 a.m. by Chair Chandra.

Federated Committee members present via Teleconference: Anurag Chandra and Spencer Horowitz. Trustee Elaine Orr was absent.

Retirement Staff present via Teleconference: Roberto Pena, Marti Zarate and Ellen Lee

Also present via Teleconference: Maytak Chin, General Counsel, Julie Jennings, Public Attendee; Prachi Avasthy, Public Attendee; Mark Linder, Public Attendee; Joe Ebisa, Journalist-With Intelligence.

- **ORDERS OF THE DAY**

OPEN SESSION

- 1. **CONSENT CALENDAR**

- a. Approval of the minutes of the Special Investment Committee meeting from July 13, 2022.

A motion was made to approve the minutes of the July 13, 2022 Special Federated Investment Committee meeting.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for the election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting was adjourned 9:07 a.m.