



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Wednesday, July 13, 2022

10:10 AM

or immediately following the Special Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 989 8003 0102

Password: 554726

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met via Zoom meeting on Wednesday July 13, 2022. The meeting was called to order at 10:27 a.m. by Chair Jennings followed by roll call.

Present 3 - Trustee Julie Jennings, Trustee Mark Keleher, and Trustee Mark Linder

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Ellen Lee, Michelle San Miguel and Marti Zarate.

Others Present via Zoom: Maytak Chin, General and Fiduciary Counsel; Joe Ebisa, Journalist-With Intelligence; Prachi Avasthy, Public Attendee; and Spencer Horowitz, Public Attendee.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Chair Jennings read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. CONSENT CALENDAR

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Keleher/Linder 3-0-0) The motion passed unanimously by roll call vote.

- a. Approval of the minutes of the Special Governance Committee meeting from June 16, 2022.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Keleher/Linder 3-0-0) The motion passed unanimously by roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 10:32 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

_____/S/_____
Roberto L. Peña, CEO, Office of Retirement Services