



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated Investment Committee

Wednesday, July 13, 2022

10:05 AM

or immediately following the Special Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 989 8003 0102

Password: 554726

• CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met Wednesday, July 13, 2022 via Zoom. The meeting was called to order at 10:23 a.m. by Chair Chandra.

Present 2 - Spencer Horowitz, and Anurag Chandra

Absent 1 - Elaine Orr

Retirement Staff present via Teleconference: Roberto Pena, Barbara Hayman, Michelle San Miguel, Marti Zarate and Ellen Lee.

Also present via Teleconference: Maytak Chin, General Counsel; Julie Jennings, Public Attendee; Mark Keleher, Public Attendee; Prachi Avasthy, Public Attendee; Mark Linder, Public Attendee; and Joe Ebisa, Journalist-With Intelligence.

• ORDERS OF THE DAY

Chair Chandra read the following ground rules for the meeting

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.:For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after the trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other items that is within subject jurisdiction of the Board.

OPEN SESSION

1. CONSENT CALENDAR

- a. Approval of the minutes of the Special Investment Committee meeting from June 13, 2022.

A motion was made to approve the minutes of the June 13, 2022 Federated Investment Committee meeting.

Approved (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by roll call vote.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for the election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed by a roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

Minutes Recorded, Prepared and Respectfully submitted by,

_____/S/_____
Roberto L. Peña, CEO, Office of Retirement Services