



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

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Wednesday, July 13, 2022

10:00 AM

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### SPECIAL MEETING

#### MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

[zoom.us](https://zoom.us)

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 989 8003 0102

Password: 554726

#### BOARD MEMBERS

*Spencer Horowitz, Chair (Term Expires 11/30/24)*

*Julie Jennings, Vice-Chair (Term Expires 11/30/23)*

*Anurag Chandra, Trustee (Term Expires 11/30/22)*

*Mark Keleher, Trustee (Term Expires 11/30/23)*

*Elaine Orr, Trustee (Term Expires 11/30/22)*

*Mark Linder, Trustee (Term Expires 11/30/24)*

*Prachi Avasthy, Trustee (Term Expires 11/30/25)*

#### CITY COUNCIL LIAISON TO THE BOARD

*Dev Davis*

#### COUNSEL

*Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

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The Board of Administration of the Federated City Employees Retirement System and Health Care Trust met on Wednesday, July 13, 2022. Chair Horowitz called the meeting to order at 10:02 a.m. followed by roll call.

**Present:** 6 - Spencer Horowitz, Mark Keleher, Julie Jennings, Anurag Chandra, Mark Linder and Prachi Avasthy

**Absent:** 1 - Elaine Orr

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Ellen Lee, Michelle San Miguel and Marti Zarate.

Also Present via Zoom: Maytak Chin, General and Fiduciary Counsel; and Joe Ebisa, Journalist-With Intelligence.

## **AGENDA**

### **CALL TO ORDER AND ROLL CALL**

### **OPEN SESSION**

#### **• ORDERS OF THE DAY**

Chair Horowitz read the following ground rules into the record:

- We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.
- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.

#### **• PUBLIC/RETIREE/GENERAL COMMENTS - Not Related to A Specific Agenda Item**

None.

#### **1. NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin gave an update on the Governor's Proclamation and the expiration of the City's Resolution regarding AB 361 and answered questions from the Board. Counsel Chin explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Keleher/Chandra 6-0-0) The motion passed unanimously by roll call vote. Trustee Orr was absent.

- **PROPOSED AGENDA ITEMS**

None.

- **ADJOURNMENT**

The meeting adjourned at 10:22 a.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

\_\_\_\_\_/S/\_\_\_\_\_  
SPENCER HOROWITZ, CHAIR  
BOARD OF ADMINISTRATION  
ATTEST:

\_\_\_\_\_/S/\_\_\_\_\_  
ROBERTO L. PEÑA, CEO  
OFFICE OF RETIREMENT SERVICES