



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

Monday, April 11, 2022

1:00 PM

Special Meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 988 1106 8043

Password: 333394

BOARD MEMBERS

Spencer Horowitz, Chair (Term Expires 11/30/24)

Julie Jennings, Vice-Chair (Term Expires 11/30/23)

Anurag Chandra, Trustee (Term Expires 11/30/22)

Mark Keleher, Trustee (Term Expires 11/30/23)

Elaine Orr, Trustee (Term Expires 11/30/22)

Mark Linder, Trustee (Term Expires 11/30/24)

Prachi Avasthy, Trustee (Term Expires 11/30/25)

CITY COUNCIL LIAISON TO THE BOARD

Dev Davis

COUNSEL

Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Board of Administration of the Federated City Employees Retirement System and Health Care Trust met on Monday, April 11, 2022 at 1:00 p.m. Chair Horowitz called the meeting to order at 1:02 p.m. followed by roll call.

Present: 4 - Spencer Horowitz, Julie Jennings, Mark Linder and Prachi Avasthy

Absent: 3 - Mark Keleher, Elaine Orr and Anurag Chandra

Retirement Staff Present via Zoom: Roberto L. Peña, Ellen Lee, Linda Alexander, Michelle San Miguel and Marti Zarate.

Also Present via Zoom: Harvey Leiderman, General and Fiduciary Counsel; Joe Ibisa, Journalist-With Intelligence.

OPEN SESSION

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate (408) 794-1112 as soon as possible, but at least three business days before the meeting.

• ORDERS OF THE DAY

Chair Horowitz read the following ground rules into the record:

We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.

• All votes will be roll call votes.

• If you are not speaking, please be on mute to cut background noise.

• For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.

• The public will have an opportunity to speak on each item after trustees.

• The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject.

A motion was made to Waive Sunshine on Item 1a.

Approved. (M.S.C. Linder/Jennings 4-0-0). The motion passed unanimously by roll call vote. Trustees Orr, Keleher and Chandra were absent.

1. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman introduced and spoke to the item. Mr. Leiderman explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID-19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Board's factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Avasthy 4-0-0). The motion passed unanimously by roll call vote. Trustees Orr, Keleher and Chandra were absent.

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC/RETIREE COMMENTS**

None.

- **ADJOURNMENT**

The meeting adjourned at 1:09 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

_____/s/_____
SPENCER HOROWITZ, CHAIR
BOARD OF ADMINISTRATION
ATTEST:

_____/s/_____
ROBERTO L. PEÑA, CEO
OFFICE OF RETIREMENT SERVICES