



BOARD OF ADMINISTRATION

Meeting Minutes Federated Investment Committee

Friday, March 18, 2022

8:15 AM

SPECIAL MEETING

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 92240218036

Password: 510203

CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met on Friday, March 18th, 2022. The meeting was held via Zoom conference. Chair Chandra called the meeting to order at 8:16 a.m.

Federated Committee members present via Teleconference: Anurag Chandra, and Spencer Horowitz. Trustee Orr was not present.

Retirement Staff present via Teleconference: Ron Kumar, Julie He and Ellen Lee

Also present via Teleconference: Maytak Chin, General Counsel

• ORDERS OF THE DAY

OPEN SESSION

1. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and spoke to the contents of the memo submitted to the Committee regarding evidentiary support for the Committees' consideration of factual findings necessary for election to adopt AB361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) The City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committees' factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0) The motion was passed by a roll call vote.

CLOSED SESSION

- **ADJOURNMENT**

The meeting was adjourned at 8:20 a.m.

APPROVED:

Roberto L. Peña
CEO, Office of Retirement Services