



BOARD OF ADMINISTRATION

Action Minutes

Police & Fire Retirement Plan Audit/Risk Committee

Thursday, March 3, 2022

11:05 AM

or immediately following the conclusion of the P&F Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 957 7540 9699

Password: 052498

P&F COMMITTEE MEMBERS

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Wilson, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

The P&F Audit/Risk Committee met on Thursday, March 3, 2022 via Zoom. The meeting was called to order at 2:34 p.m. by Trustee Lee.

Staff present: Roberto Peña, Barbara Hayman, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Harvey Leiderman, General Counsel; Franco Vado, Public Attendee; Richard Santos, Public Attendee; Drew Lanza, Public Attendee.

- **Call To Order and Roll Call**
- **Orders of the Day**

Counsel Leiderman spoke to the following:

A FEW GROUND RULES FOR THIS MEETING

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Ganapati/Lee 2-0-0) The motion passed unanimously by roll call vote. Trustee Wilson was absent.

- a. Approval of the Minutes of the Special Audit/Risk Committee meeting from February 3, 2022.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman stated for the record the following: Based on the information with our Board back-up materials, it appears that the following factual findings justify the continuation of virtual meetings under AB 361:

- 1) The Governor's proclamation of the State of Emergency continues due to the ongoing COVID19 pandemic; AND
- 2) San Jose City Council's recent Resolution continues to impose or recommend measures to promote social distancing in City facilities.

A motion was made to adopt these as the Committees' factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Ganapati/Lee 2-0-0) The motion passed unanimously by roll call vote. Trustee Wilson was absent.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 2:38 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services