BOARD OF ADMINISTRATION

Meeting Minutes

Joint Investment Committee

Tuesday, February 22, 2022 **9:00 AM**

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION
zoom.us
Dial In: +1 669 219 2599 US (San Jose)
Meeting ID: 97814298399
Password: 489594

- **CALL TO ORDER AND ROLL CALL**

The Joint Investment Committee met on Tuesday, February 22, 2022. The meeting was held via Zoom conference. Chair Chandra and Chair Menon called the meeting to order at 9:01 a.m.

Federated Committee members present via Teleconference: Anurag Chandra, Elaine Orr and Spencer Horowitz

Police and Fire Committee members present via Teleconference: Eswar Menon, Andrew Gardanier, Drew Lanza and Howard Lee (Trustee Lee joined after the roll call)

Retirement Staff present via Teleconference: Roberto Pena, Prabhu Palani, Barbara Hayman, Jay Kwan, Dhinesh Ganapathiappan, Christina Wang, David Aung, Arun Nallasivan, Sachin Sadana, Eric Tsang, Linda Alexander, Ron Kumar, and Ellen Lee

Also present via Teleconference: Rui De Figueiredo, Morgan Stanley, Patrick Kenney, Morgan Stanley, Greg Lindsey, Morgan Stanley, Greg Waterman, Morgan Stanley, Laura Wirick, Meketa Investment Group, Jared Pratt, Meketa Investment Group, Eileen Neill, Verus Investments, Sunita Ganapati, public member, Blanca Garcia Requesens, public member

- **ORDERS OF THE DAY**

OPEN SESSION

1. Overview of the market by Morgan Stanley.

Mr. Rui De Figueiredo of Morgan Stanley gave an overview of the markets including discussion on the macro market environment, inflation, public and private markets outlook. Mr. Figueiredo and Mr. Greg Waterman, Morgan Stanley, answered questions from the Committee.

CLOSED SESSION

- **ADJOURNMENT**

The meeting was adjourned at 10:13 a.m.

APPROVED:

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Roberto L. Peña
CEO, Office of Retirement Services