



# BOARD OF ADMINISTRATION

## Action Minutes

### Police & Fire Retirement Plan Audit/Risk Committee

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Thursday, February 3, 2022

11:05 AM

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or immediately following the conclusion of the P&F Investment Committee meeting

**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**zoom.us**

**Dial In: +1 669 219 2599 US (San Jose)**

**Meeting ID: 940 2020 6661**

**Password: 137986**

***P&F COMMITTEE MEMBERS***

***Sunita Ganapati, Chair***

***Howard Lee, Trustee***

***Dave Wilson, Trustee***

***Roberto L. Peña, CEO, Office of Retirement Services***

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The P&F Audit/Risk Committee met on Thursday, February 3, 2022 via Zoom. The meeting was called to order at 11:11 a.m. by Chair Ganapati.

Staff present: Roberto Peña, Prabhu Palani, Barbara Hayman, Ellen Lee, Eric Tsang, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Harvey Leiderman, General Counsel; Maytak Chin, General Counsel; Franco Vado, Public Attendee; Andrew Gardanier, Public Attendee; Richard Santos, Public Attendee; Drew Lanza, Public Attendee; Suzanne Hutchins, CAO; Joe Ebisa, Journalist.

- **Call To Order and Roll Call**
- **Orders of the Day**

Chair Ganapati read the following into the record:

**A FEW GROUND RULES FOR THIS MEETING**

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

**1. Consent Calendar**

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Wilson/Lee 3-0-0) The motion passed unanimously by roll call vote.

- a. Approval of the Minutes of the Special Audit/Risk Committee meeting from January 6, 2022.

**2. New Business**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and spoke to the item. Ms. Chin explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committees' consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committees' factual findings under AB361 to allow the Board to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Wilson/Lee 3-0-0) The motion passed unanimously by roll call vote.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 11:14 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services

