



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

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Thursday, December 16, 2021

11:05 AM

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or immediately following the Federated Investment Committee meeting

### SPECIAL MEETING

### MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

[zoom.us](https://zoom.us)

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 976 5236 8015

Password: 713275

#### COMMITTEE MEMBERS

*Spencer Horowitz, Chair*

*Julie Jennings, Trustee*

*Vacant, Trustee*

#### COUNSEL

*Maytak Chin, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

The Federated Governance Committee met on Thursday, December 16, 2021 via Zoom.  
The meeting was called to order at 1:20 p.m. by Chair Horowitz.

Present 2 - Spencer Horowitz, and Trustee Julie Jennings

Staff present: Roberto Peña, Barbara Hayman, David Aung, Eric Tsang, Ellen Lee, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Harvey Leiderman, General Counsel; Maytak Chin, General Counsel;  
Mark Keleher, Public Attendee; Laura Wirick, Meketa.

- CALL TO ORDER AND ROLL CALL

- ORDERS OF THE DAY

None.

**1. Consent Calendar**

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Jennings/Horowitz 2-0-0) The motion was approved unanimously by roll call vote.

- a. Approval of the Minutes of the Special Governance Committee meeting from November 18, 2021.

**2. New Business**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin introduced and spoke to the item. Ms. Chin explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Horowitz 2-0-0) The motion passed unanimously by roll call vote.

• **PROPOSED AGENDA ITEMS**

Presentation from Johnny Tran regarding operational compliance at a future regular Governance Committee meeting when the vacant Committee seat is filled.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 1:31 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services

