



# BOARD OF ADMINISTRATION

## Action Minutes

### Police and Fire Investment Committee

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Tuesday, April 20, 2021

1:30 PM

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or immediately following the Joint IC meeting

**MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**Dial In: +16692192599**

**Meeting ID: 980 2006 1376**

**Password: 960409**

**CALL TO ORDER AND ROLL CALL**

*The Police and Fire Investment Committee met on Tuesday, April 20, 2021. The meeting was held via Zoom conference. Chair Chandra called the meeting to order at 2:07 p.m.*

*Police and Fire Committee Members Present via Teleconference: Eswar Menon, Andrew Gardanier, Drew Lanza and Vincent Sunzeri.*

*Retirement Staff Present via Teleconference: Roberto L. Peña, Prabhu Palani, Brian Starr, Jay Kwon, Dhinesh Ganapathiappan, Christina Wang, David Aung, Arun Nallasivan, Linda Alexander, Ron Kumar, and Ellen Lee.*

*Also Present via Teleconference: Laura Wirick, Meketa Investment Group, Jared Pratt, Meketa Investment Group, Eileen Neill, Verus Investments, and Danny Sullivan, Verus Investments*

• **ORDERS OF THE DAY**

**OPEN SESSION**

1. Approval of minutes of the Special March 16, 2021 Police and Fire Investment Committee Meeting.

**A motion was made to approve the 03/16/21 Special Police and Fire Investment Committee meeting minutes.**

**M.S.C Lanza/Gardanier**

**The motion was approved 4-0 by a roll call vote.**

2. Oral Update by CIO, Prabhu Palani.

3. Overview of Public Equity by Christina Wang, Investment Officer.

**Note and File**

4. Risk Overview by Verus Investments.

**Note and File**

**CLOSED SESSION**

5. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (1 investment).

**The Committee entered into Closed Session at 3:22 p.m.**

**The Committee came out of the Closed Session at 3:44 p.m.**

**There were no reportable items out of closed session.**

• **ADJOURNMENT**

**The Police and Fire Investment Committee meeting adjourned at 3:45 p.m.**