



BOARD OF ADMINISTRATION

Action Minutes

Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

Wednesday, August 5, 2020

1:00 PM

Zoom

SPECIAL CLOSED SESSION MEETING

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 943 7836 4025

Password: 727262

BOARD MEMBERS

Jay Castellano, Chair
Anurag Chandra, Vice-Chair
Spencer Horowitz, Trustee
Julie Jennings, Trustee
Mark Keleher, Trustee
Elaine Orr, Trustee
Qianyu Sun, Trustee

CITY COUNCIL LIAISON TO THE BOARD

Dev Davis

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Board of Administration of the Federated City Employees Retirement System met on Wednesday, August 5, 2020 at 1:00 p.m. via Zoom meeting. Chair Jay Castellano called the meeting to order at 1:03 p.m. followed by roll call.

Staff Present via Zoom: Roberto L. Peña, Prabhu Palani, Ron Kumar, Brian Starr, Jay Kwon, Arun Nallasivan, Christina Wang, David Aung, Linda Alexander, Michelle San Miguel and Marti Zarate

Also Present via Zoom: None.

Trustee Chandra and Trustee Keleher departed during Closed Session.

I. CLOSED SESSION INVESTMENTS

CLOSED SESSION

The Board entered into Closed Session at 1:05 p.m.

- A. CLOSED SESSION:** PURSUANT TO GOVERNMENT CODE SECTION 54956.81, TO CONSIDER PURCHASE OR SALE OF PARTICULAR, SPECIFIC PENSION FUND INVESTMENTS (ONE INVESTMENT)

The Board came out of Closed Session at 2:07 p.m. and reconvened at 2:09 p.m. There was no reportable action out of Closed Session.

FUTURE AGENDA ITEMS

None.

PUBLIC/RETIREE COMMENTS

None.

ADJOURNMENT

The meeting adjourned at 2:10 p.m.