



# BOARD OF ADMINISTRATION

## Meeting Minutes Federated Investment Committee

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Tuesday, January 28, 2020

12:00 PM

1737 N. First Street, Suite 580  
5th Floor Board Room, San Jose, CA  
95112

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### CALL TO ORDER AND ROLL CALL

The Federated Investment Committee met on Tuesday, January 28, 2020 at the Retirement Services Board Room, 1737 N First Street, Suite 580, San Jose, California 95112. Chair Anurag Chandra called the meeting to order at 12:04 p.m.

Present 3 - Anuarg Chandra, Elaine Orr and Qianyu Sun

Retirement Staff present: Roberto Pena, Prabhu Palani, Brian Starr, David Aung, Dhinesh Ganapathiappan, Christina Wang, Arun Nallasivan, Linda Alexander, Ron Kumar and Ellen Lee

### ORDERS OF THE DAY

### OPEN SESSION

1. Approval of Minutes of the Oct 22, 2019 Federated Investment Committee Meeting.

A motion was made to approve the minutes.

Approved. (Chandra/Orr) The motion passed.

2. Approval of Minutes of the Oct 22, 2019 Joint Investment Committee

A motion was made to approve the minutes.

Approved. (Chandra/Orr) The motion passed.

3. 2020 Asset Class Overview Calendar by CIO

CIO Palani discussed the workplan for calendar year 2020. He expects long meetings in March and May where asset allocation and private markets pacing plan will be discussed. Chair Chandra asked about the momentum in ESG movement in investments. CIO Palani will be putting together a panel to educate board members on ESG investments. Manager decision recap will be provided at mid and year end.

### CLOSED SESSION

### ADJOURNMENT

Federated meeting was adjourned at 12:22 p.m.

**APPROVED:**

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**Roberto L. Peña, CEO**  
**Office of Retirement Services**