



BOARD OF ADMINISTRATION

1737 N. First Street, Suite
580 5th Floor Board Room,
San Jose, CA 95112

Action Minutes

Police and Fire Investment Committee

Tuesday, May 28, 2019

1:00 PM

1737 N. First Street, Suite 580 5th Floor
Board Room, San Jose, CA 95112

CALL TO ORDER AND ROLL CALL

The Police and Fire Investment Committee met on Tuesday, May 28, 2019 at the Retirement Services Board Room, 1737 N. First Street, Suite 580, San Jose, California 95112. Chair Ghia Griarte called the meeting to order at 3:34 P.M.

Present 3 - Chia Griarte, Vikas Oswal, and Andrew Gardanier.

Absent 1 - Vincent Sunzeri

Retirement Staff present: Roberto L. Pena, Prabhu Palani, Brian Starr, Jay Kwon, Dhinesh Ganapathiappan, Christina Wang, David Aung, Arun Nallasivan, Linda Alexander, Ron Kumar, Prabhjot Nahal and Ellen Lee

Also present: Kaci Boyer and Paul Daggett from Neuberger Berman, Laura Wirick and Chris Theodor from Meketa Investment Group and Andrew Parry from Hermes Investment Management.

ORDERS OF THE DAY

Trustees waived Sunshine on Closed Session items.

This item was approved.

OPEN SESSION

1. Approval of Minutes of the March 26, 2019 Police and Fire Investment Committee Meeting.
This item was approved.
2. Approval of Minutes of the April 23, 2019 Police and Fire Investment Committee Meeting.
This item was approved.
3. Discussion and action of the Revised Investment Policy Statement presented by CIO Palani.
This item was approved.

CLOSED SESSION

4. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (1 investment).
- There were no reportable action out of closed session.**

• **COMMUNICATION**

5. Calendar 4th Quarter 2018 Private Equity Report by Neuberger Berman.
- Note and File**

• **ADJOURNMENT**

The meeting was adjourned at 4:07 P.M.