



BOARD OF ADMINISTRATION

Action Minutes

City Hall
Wing Rooms 118-120
200 East Santa Clara
Street,
San Jose, CA 95113

Joint Governance Committee

Thursday, March 5, 2020

12:30 PM

City Hall, Wing Rooms 118-120

or immediately following the Police and Fire Department Retirement Plan Board meeting.

POLICE & FIRE COMMITTEE MEMBERS

Nick Muyo, Trustee
Richard Santos, Trustee
Vincent Sunzeri, Trustee
Franco Vado, Alternate

FEDERATED COMMITTEE MEMBERS

Spencer Horowitz, Chair
Jay Castellano, Trustee
Mark Keleher, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Joint Governance Committee met on Thursday, March 5, 2020 at City Hall Wing Rooms, 118-120, 200 E. Santa Clara St., San Jose, CA. The meeting was called to order at 1:55 p.m. by Chair Muyo for the Police & Fire (P&F) Governance Committee and Chair Horowitz for the Federated City Employees' Retirement System (FCERS) Governance Committee.

Staff present: Roberto Peña, Barbara Hayman, Linda Alexander and Marti Zarate.

Others Present: Harvey Leiderman, General Counsel, Jenni Krengel, General Counsel and Tom Iannucci, via Teleconference.

Trustee Sunzeri departed at 2:35 p.m.

Joint Agenda

1. Consent Calendar

- a. Approval of the Minutes of the December 5, 2019 Joint Governance Committee meeting for the Federated City Employee's Retirement System and the Police and

Fire Retirement Plan.

A motion was made to approve the Minutes of the December 5, 2019 Joint Governance Committee meeting.

P&F Approved. (M.S.C. Santos/Sunzeri 2-0-0)

FCERS Approved. (M.S.C. Horowitz/Castellano 3-0-0)

The motion passed unanimously.

Chair Muyo was out of the room during this item.

2. New Business

- a.** Discussion and action on the update to the ORS Budget Policies and Procedures.

A motion was made to approve the update to the ORS Budget Policies and Procedures document with direction to delete everything that appears after the words 'Measure G' in the last sentence of the 'Budget Documents' section.

P&F Approved. (M.S.C. Sunzeri/Santos 3-0-0)

FCERS Approved. (M.S.C. Castellano/Keleher 3-0-0)

The motion passed unanimously.

- b.** Review of the Governance Manual Update.

This Item was received and filed

- c.** Discussion and action on the review of the Board Operations Policy.

A motion was made to approve the proposed edits to Board Operations Policy.

FCERS Approved. (M.S.C. Castellano/Keleher 3-0-0) The motion passed unanimously.

A motion was made to approve the proposed edits to the Board Operations Policy, with corrections to Paragraph 11, adding the Disability Committee and to Paragraph 12, noting the P&F Board meetings are held on the first Thursday of the month.

P&F Approved. (M.S.C. Santos/Sunzeri 3-0-0) The motion passed unanimously.

- d.** Discussion and action on the review of the Code of Conduct.

A motion was made to approve the proposed edits to the Code of Conduct Policy.

P&F Approved. (M.S.C. Sunzeri/Muyo 3-0-0)

FCERS Approved. (M.S.C. Castellano/Keleher 3-0-0)

The motion passed unanimously.

- e.** Discussion and action on the review of the Strategic Planning Policy.

A motion was made to approve the edits to the Strategic Planning Policy.

P&F Approved. (M.S.C. Sunzeri/Santos 3-0-0)
FCERS Approved. (M.S.C. Castellano/Keleher 3-0-0)
The motion passed unanimously.

- f. Discussion and action on the review of the Council Representative to the Board Charter.

A motion was made to approve the changes to the Council Representative to the Board Charter.

P&F Approved. (M.S.C. Santos/Sunzeri 3-0-0)
FCERS Approved. (M.S.C. Keleher/Castellano 3-0-0)
The motion passed unanimously.

Adjournment

FCERS Governance Committee Adjourned at 2:37 p.m.

P&F Governance Committee Adjourned at 2:37 p.m

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services