



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

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Thursday, February 16, 2023

10:35 AM

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or immediately following the Special Federated Investment Committee meeting

**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**zoom.us**

**Dial In: +1 669 900 9128 US (San Jose)**

**Meeting ID: 936 4187 9856**

**Pass Code: 530360**

**COMMITTEE MEMBERS**

*Julie Jennings, Chair*

*Mark Keleher, Trustee*

*Mark Linder, Trustee*

**COUNSEL**

*Harvey Leiderman, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

**Present** 3 - Trustee Mark Keleher, Trustee Mark Linder, and Julie Jennings

The Federated Governance Committee met via Zoom on Thursday, February 16, 2023. The meeting was called to order at 10:57 a.m. by Chair Jennings followed by roll call.

Committee members present: Julie Jennings, Mark Keleher and Mark Linder.

Retirement Staff Present via Zoom: Roberto L. Peña, Jay Kwon, Ron Kumar, Ellen Lee, Linda Alexander, Isela Chaparro, Khadijah Onyeije and Sherrell Aledo.

Also Present via Zoom: Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel; Prachi Avasthy, Public member; Sunita Ganapati, Public member; Dave Wilson; Public member; and Joe Ebisa, Journalist-With Intelligence.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Chair Jennings read the following ground rules into the record:

#### A FEW GROUND RULES FOR THIS MEETING

- We are continuing to meet virtually at this meeting and are doing so pursuant to AB361.
- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

### 1. CONSENT CALENDAR

- a. Approval of the Minutes of the Special Governance Committee meeting from January 19, 2023.

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Linder/Keleher 3-0-0) The motion passed unanimously by roll call vote.

### 2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Keleher/Linder 3-0-0) The motion passed unanimously by roll call vote.

### • PROPOSED AGENDA ITEMS

None.

### • PUBLIC COMMENTS

None.

- **ADJOURNMENT**

The meeting was adjourned at 10:59 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services