



BOARD OF ADMINISTRATION

Meeting Minutes - Final Police and Fire Investment Committee

Thursday, February 2, 2023

11:00 AM

or immediately following the conclusion of the P&F Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 999 7125 0468

Pass Code: 952471

Eswar Menon, Chair
Andrew Gardanier, Vice-Chair
Sunita Ganapati, Trustee
Howard Lee, Trustee

Roberto L. Peña, CEO, Office of Retirement Services
Prabhu Palani, Chief Investment Officer

Present 4 - Andrew Gardanier, Trustee Sunita Ganapati, Eswar Menon, and Howard Lee

The Police & Fire Investment Committee met via Zoom on Thursday, February 2, 2023.
The meeting was called to order at 10:57 a.m. by Chair Menon followed by roll call.

Committee member presents: Eswar Menon, Andrew Gardanier, Sunita Ganapati and Howard Lee.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Michelle San Miguel, Khajidah Onyeije and Sherrell Aledo.

Also Present via Zoom: Maytak Chin and Harvey Leiderman, General and Fiduciary Counsel; David Wilson, Public member; Drew Lanza, Public member; Richard Santos, Public member; and Joe Ebisa, Journalist-WithIntelligence.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Chair Menon read the following into the record:

A FEW GROUND RULES FOR THIS MEETING

- We are continuing to meet virtually at this meeting and are doing so pursuant to AB361.
- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

OPEN SESSION

1. CONSENT CALENDAR

A motion was made to approve the Consent Calendar.

Approved (M.S.C. Ganapati/Gardanier 4-0-0) The motion passed unanimously by roll call vote.

- a. Approval of the Minutes of the Special Investment Committee meeting from January 5, 2023.

2. NEW BUSINESS

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Ganapati/Gardanier 4-0-0) The motion passed unanimously by roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 10:59 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services