BOARD OF ADMINISTRATION

Meeting Minutes

Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, January 19, 2023 **11:05 AM**

or immediately following the Special Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION
zoom.us
Dial In: +1 669 900 9128 US (San Jose)
Meeting ID: 983 6159 5259
Pass Code: 892070

COMMITTEE MEMBERS
Julie Jennings, Chair
Mark Keleher, Trustee
Mark Linder, Trustee

COUNSEL
Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met via Zoom meeting on Thursday, January 19, 2023. The meeting was called to order at 10:27 a.m. by Chair Jennings followed by roll call.

Committee members present: Julie Jennings, Mark Keleher and Mark Linder.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Ron Kumar, Ellen Lee, Linda Alexander, Michelle San Miguel, Khadijah Onyeije and Sherrell Aledo.

Also Present via Zoom: Harvey Leiderman, General and Fiduciary Counsel; Prachi Avasthy, Public member; and Joe Ebisa, Journalist-With Intelligence.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

Chair Jennings read the following into the record:

A FEW GROUND RULES FOR THIS MEETING

• We are continuing to meet virtually at this meeting and are doing so pursuant to AB 361.
• As such, all votes will be roll call votes.
• If you are not speaking, please be on mute to cut background noise.
• For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
• The public will have an opportunity to speak on each item after trustees.
• The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

1. CONSENT CALENDAR

a. Approval of the Minutes of the Special Governance Committee meeting from December 15, 2022.

A motion was made to approve the Consent Calendar.

Approved. (M.S.C. Linder/Keleher 3-0-0) The motion passed unanimously by roll call vote.

2. NEW BUSINESS

a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Leiderman spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Linder/Keleher 3-0-0) The motion passed unanimously by roll call vote.

• PROPOSED AGENDA ITEMS

None.

• PUBLIC COMMENTS

None.

• ADJOURNMENT

The meeting adjourned at 10:30 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services