



# BOARD OF ADMINISTRATION

## Meeting Minutes Federated Investment Committee

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Tuesday, January 10, 2023

9:35 AM

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or immediately following the Special Federated Board meeting

**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**zoom.us**

**Dial In: +1 669 900 9128 US (San Jose)**

**Meeting ID: 943 3034 4396**

**Pass Code: 801446**

*Anurag Chandra, Chair*  
*Spencer Horowitz, Trustee*  
*Mark Keleher, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*  
*Prabhu Palani, Chief Investment Officer*

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• **CALL TO ORDER AND ROLL CALL**

The Federated Investment Committee met via Zoom meeting on Tuesday January 10, 2023. The meeting was called to order at 9:36 a.m. by Chair Chandra followed by roll call. Trustee Keleher was absent.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Ron Kumar, Ellen Lee, Linda Alexander, Sherrell Aledo, Michelle San Miguel and Khadijah Onyeije.

Also Present via Zoom: Maytak Chin, General and Fiduciary Counsel; Julie Jennings, Public member, Mark Linder, Public member, Prachi Avasthy, Public member and Joe Ebisa, Journalist-With Intelligence.

• **ORDERS OF THE DAY**

None.

**OPEN SESSION**

1. **CONSENT CALENDAR**

A motion was made to approve the Consent Calendar.

Approved (M.S.C. Linder/Chandra 5-0-0) The motion passed by a roll call vote.

- a. Approval of the Minutes of the Special Investment Committee meeting from December 15, 2022.

Attachments: [12.15.22 SP IC - Final](#)

## **2. NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Attachments: [1a - AB361FactMemo 1.19.23](#)

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed unanimously by roll call vote. Trustee Keleher was absent.

## **CLOSED SESSION**

None.

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC COMMENTS**

None.

- **ADJOURNMENT**

The meeting was adjourned at 9:39 a.m.

**Minutes Recorded, Prepared and Respectfully submitted by,**

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**Roberto L. Peña, CEO, Office of Retirement Services**