



BOARD OF ADMINISTRATION

Action Minutes

Federated City Employees' Retirement System (FCERS) Governance Committee

Friday, October 14, 2022

10:10 AM

or immediately following the Special Federated Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 926 1965 3921

Pass Code: 866767

COMMITTEE MEMBERS

Julie Jennings, Chair

Mark Keleher, Trustee

Mark Linder, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

The Federated Governance Committee met via Zoom meeting on Thursday, October 14, 2022. The meeting was called to order at 10:05 a.m. by Chair Jennings followed by roll call.

Staff Present via Zoom: Michelle San Miguel, Marti Zarate, Roberto Pena, Barbara Hayman, Shilpi Dwivedi.

Others Present via Zoom: Julie Jennings, Mark Keleher and Maytak Chin.

- **CALL TO ORDER AND ROLL CALL**

- **ORDERS OF THE DAY**

1. **NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Jennings/Kelecher 2-0-0) The motion passed unanimously by roll call vote. Trustee Linder was absent.

OLD BUSINESS-DEFERRED/CONTINUED ITEMS

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC COMMENTS**

None.

- **The meeting adjourned at 10:07 a.m.**

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services