



BOARD OF ADMINISTRATION

Action Minutes

Federated Investment Committee

Friday, October 14, 2022

10:05 AM

or immediately following the Federated Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 926 1965 3921

Pass Code: 866767

Anurag Chandra, Chair

Spencer Horowitz, Trustee

Elaine Orr, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

The Federated Investment Committee met via Zoom meeting on Thursday, October 14, 2022. The meeting was called to order at 10:03 a.m. by Chair Chandra followed by roll call. Trustee Orr was absent.

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Shilpi Dwivedi, Michelle San Miguel, Marti Zarate, Ron Kumar, and Ellen Lee.

Others Present via Zoom: Julie Jennings, Mark Keleher, Prachi Avasthy, and Maytak Chin.

- **Call to Order**

- **ORDERS OF THE DAY**

OPEN SESSION

- 1. **NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Maytak Chin spoke to the item and explained the contents of the

memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Horowitz/Chandra 2-0-0) The motion passed unanimously by roll call vote.

- **PROPOSED AGENDA ITEMS**

None.

- **PUBLIC COMMENTS**

None.

- **The meeting adjourned at 10:05 a.m.**

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services

BOARD OF ADMINISTRATION Page 2