



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

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Friday, October 14, 2022

10:00 AM

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### SPECIAL MEETING

### MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

[zoom.us](https://zoom.us)

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 926 1965 3921

Pass Code: 866767

### **BOARD MEMBERS**

*Spencer Horowitz, Chair (Term Expires 11/30/24)*

*Julie Jennings, Vice-Chair (Term Expires 11/30/23)*

*Anurag Chandra, Trustee (Term Expires 11/30/22)*

*Mark Keleher, Trustee (Term Expires 11/30/23)*

*Elaine Orr, Trustee (Term Expires 11/30/22)*

*Mark Linder, Trustee (Term Expires 11/30/24)*

*Prachi Avasthy, Trustee (Term Expires 11/30/25)*

### **CITY COUNCIL LIAISON TO THE BOARD**

*Dev Davis*

### **COUNSEL**

*Harvey Leiderman and Maytak Chin, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

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**Present:** 5 - Spencer Horowitz, Mark Keleher, Julie Jennings, Anurag Chandra and Prachi Avasthy

**Absent:** 2 - Elaine Orr and Mark Linder

The Board of Administration of the Federated City Employees Retirement System and Health Care Trust met on Thursday, October 14, 2022 at 10:00 a.m. Chair Horowitz called the meeting to order at 10:00 a.m. followed by roll call.

Staff Present via Zoom: Roberto Peña, Barbara Hayman, Michelle San Miguel, Marti Zarate, Ellen Lee, Ron Kumar, Shilpi Dwivedi.

Others Present via Zoom: Maytak Chin, S. Sternheim.

**OPEN SESSION**

- **ORDERS OF THE DAY**

None.

- **PUBLIC/RETIREE/GENERAL COMMENTS - Not Related to a Specific Agenda Item**

None.

- 1. **NEW BUSINESS**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Board regarding evidentiary support for the Board's consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

(1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and

(2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Keleher/Chandra 5-0-0) The motion passed unanimously by roll call vote. Trustees Linder and Orr were absent.

- **PROPOSED AGENDA ITEMS**

None.

- **ADJOURNMENT**

The meeting adjourned at 10:03 a.m.

\*Estimated

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services