



BOARD OF ADMINISTRATION

Meeting Minutes Joint Investment Committee

Tuesday, April 20, 2021

12:15 PM

MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

Dial In: +1 669 219 2599

Meeting ID: 960 9146 4197

Password: 889732

CALL TO ORDER AND ROLL CALL

The Joint Investment Committee met on Tuesday, April 20, 2021. The meeting was held via Zoom conference. Chair Chandra and Chair Menon called the meeting to order at 12:20 p.m.

Federated Committee Members Present via Teleconference: Anurag Chandra, Elaine Orr and Mark Keleher.

Police and Fire Committee Members Present via Teleconference: Eswar Menon, Andrew Gardanier, Drew Lanza and Vincent Sunzeri.

Retirement Staff Present via Teleconference: Roberto L. Peña, Prabhu Palani, Brian Starr, Jay Kwon, Dhinesh Ganapathiappan, Christina Wang, David Aung, Arun Nallasivan, Linda Alexander, Ron Kumar, and Ellen Lee.

Also Present via Teleconference: Laura Wirick, Meketa Investment Group, Jared Pratt, Meketa Investment Group, Eileen Neill, Verus Investments, Danny Sullivan, Verus Investments, and Will Peets, 100 Venture Acres.

• **ORDERS OF THE DAY**

A motion was made to waive Sunshine on item# 2

M.S.C. Orr/Keleher (Federated) Approved by a voice vote 3-0

M.S.C. Menon/Lanza (Police and Fire) Approved by a roll call vote 4-0

OPEN SESSION

1. Oral Update by CIO, Prabhu Palani.

CIO Palani presented the agenda items for today's meeting.

2. Education Session on Cryptocurrency by Will Peets, 100 Acre Ventures.

Mr. Will Peets of 100 Acre Ventures gave a presentation on the current and longer term perspective of the digital currency market. He stated that there is a growing understanding of

the broader potential of the technology and widespread adoption. Mr. Peets answered questions from Committee members after the presentation.

3. Discussion on Private Markets Pacing Plan by Staff.

Senior Investment Officer Brian Starr and Investment Officer Dhinesh Ganapathiappan presented the private markets pacing plan and answered questions from the Trustees . At the end of the discussion, the Trustees decided to recommend the pacing plan to the Board.

CLOSED SESSION

• **ADJOURNMENT**

The Joint Investment Committee meeting adjourned at 2:06 p.m.