

MODERN INVESTMENT THEORY & PRACTICE

for Retirement Systems

SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2021

July 13-15 & July 20-22 | UC Berkeley Haas School of Business Executive Education

Program Schedule All sessions are in webinar format.

| PRE-RECORDED | TUESDAY | WEDNESDAY | THURSDAY |
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| Investing Fundamentals for New Trustees | TUESDAY, JULY 13 9:00 am – 12:30 pm | WEDNESDAY, JULY 14 9:00 am – 12:30 pm | THURSDAY, JULY 15 9:00 am – 12:30 pm |
| Program Overview and Goals Gregory La Blanc 15 minutes | Pension Fund Dynamics Thomas Gilbert 9:00 am – 10:00 am | Portfolio Management and Performance Measurement Thomas Gilbert 9:00 am – 10:00 am | Whats New in Real Assets and Infrastructure Simon Lack* 9:00 am – 10:00 am |
| Pension Fund and Investment Basics Thomas Gilbert 90 minutes | 10:00 am Networking (15 min) | 10:00 am Networking (15 min) | 10:00 am Networking (15 min) |
| | Actuarial Considerations Thomas Gilbert and Graham Schmidt 10:15 am – 11:15 am | Advanced Asset Allocation Thomas Gilbert 10:15 am – 11:15 am | Alternative Investment Strategies – Hedge Funds Gregory La Blanc 10:15 am – 11:15 am |
| Return, Risk and Diversification Thomas Gilbert 90 minutes | 11:15 am Networking (15 min) | 11:15 am Networking (15 min) | 11:15 am Networking (15 min) |
| | The Role of Forecasting Thomas Gilbert and Graham Schmidt 11:30 am – 12:30 pm | Factor Investing and Smart Beta Gregory La Blanc and panel 11:30 am – 12:30 pm | Alternative Investment Strategies: PE Case Discussion Peter Goodson* 11:30 am – 12:30 pm |
| | TUESDAY, JULY 20 9:00 am – 12:30 pm | WEDNESDAY, JULY 21 9:00 am – 12:30 pm | THURSDAY, JULY 22 9:00 am – 12:30 pm |
| Practical Mean-Variance Analysis Thomas Gilbert 90 minutes | How to Think about Risk Rick Bookstaber* 11:30 am – 12:30 pm | Fiduciary Duties and Governance Harvey Liederman 9:00 am – 10:00 am | Behavioral Finance Gregory La Blanc 9:00 am – 10:00 am |
| | 10:00 am Networking (15 min) | 10:00 am Networking (15 min) | 10:00 am Networking (15 min) |
| CAPM and Luck vs. Skill Thomas Gilbert 90 minutes | Covid Economics Josh Gans* 10:15 am – 11:15 am | ESG Discussion Amelia Miazad* 10:15 am – 11:15 am | Leadership and Communications Berkeley Haas Faculty TBD 10:15 am – 11:15 am |
| | 11:15 am Networking (15 min) | 11:15 am Networking (15 min) | 11:15 am Networking (15 min) |
| | Are We Entering into an Inflationary Era? Kevin Coldiron* 11:30 am – 12:30 pm | Governance Panel Gregory LaBlanc and Panel 11:30 am – 12:30 pm | Building Trust Berkeley Haas Faculty TBD 11:30 am – 12:30 pm |

*Guest speakers

FCERS 6-17-21