



MEMORANDUM

TO: BOARD OF RETIREMENT, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
FROM: TOM IANNUCCI, CORTEX
SUBJECT: PROCEDURES FOR EVALUATING THE CEO AND CIO PERFORMANCE
DATE: MAY 12, 2021
CC: ROBERTO PENA, CEO; PRABHU PALANI, CIO

In 2020, the Retirement Boards each approved the CEO Performance Evaluation Policy and the CIO Performance Evaluation Policy, which granted authority to the JPC to develop and approve corresponding procedures to implement the policies. Since that time, the JPC has been developing such procedures and approved them on April 30, 2021.

The Procedures are being presented to the Board for information purposes only (see attached).

I look forward to reviewing the Procedures with the Board at the May 20 Board meeting.