



MEMORANDUM

TO: BOARD OF RETIREMENT, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
FROM: TOM IANNUCCI, CORTEX
SUBJECT: REVISED CEO AND CIO PERFORMANCE EVALUATION POLICIES
DATE: MAY 12, 2021
CC: ROBERTO PENA, CEO; PRABHU PALANI, CIO

In 2020, the Retirement Boards each approved the CEO Performance Evaluation Policy and the CIO Performance Evaluation Policy. Since that time, the JPC has been developing evaluation procedures to implement the policies (Recall that the JPC is authorized to approve such procedures). The approach reflected in the current version of the procedures deviates somewhat from the Board-approved policies. Accordingly, to ensure alignment, the JPC recommends that the Board approve minor edits to both evaluation policies. The revised policies are attached.

I look forward to reviewing the edits with the Board at the May 20 Board meeting.