



BOARD OF ADMINISTRATION

Meeting Minutes - Final Joint Governance Committee

Thursday, December 17, 2020

12:30 PM

or immediately following the FCERS Board Meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 961 4203 0750

Password: 124963

POLICE & FIRE COMMITTEE MEMBERS

Nick Muyo, Trustee

Richard Santos, Trustee

Howard Lee, Trustee

Sunita Ganapati, Alternate

FEDERATED COMMITTEE MEMBERS

Spencer Horowitz, Chair

Jay Castellano, Trustee

Mark Keleher, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

Present 5 - Nick Muyo, Richard Santos, Spencer Horowitz, Jay Castellano, and Howard Lee

Absent 2 - Mark Keleher, and Sunita Ganapati

The Joint Governance Committee met on Thursday, December 17, 2020 via Zoom. The meeting was called to order at 2:06 p.m. by Trustee Muyo for the Police & Fire (P&F) Governance Committee and Chair Horowitz for the Federated City Employees' Retirement System (FCERS) Governance Committee.

Staff present: Roberto Peña, Barbara Hayman, Linda Alexander and Marti Zarate.

Others Present: Tom Iannucci, via Teleconference.

Trustee Keleher was absent.

Joint Agenda

1. Consent Calendar

- a. Approval of the Minutes of the March 5, 2020 Joint Governance Committee meeting for the Federated City Employee’s Retirement System and the Police and Fire Retirement Plan.

A motion was made to approve the Minutes of the March 5, 2020 Joint Governance Committee meeting.

**P&F Approved. (M.S.C. Santos/Lee 3-0-0)
FCERS Approved. (M.S.C. Castellano/Horowitz 2-0-0)**

The motion passed unanimously by roll call vote.

2. New Business

- a. Discussion and action on the Policy on Election of Board Officers (Federated).

Mr. Iannucci introduced and spoke to the proposed changes to the Policy on Election of Board Officers and answered questions from the Committee.

A motion was made to approve the changes to the Policy on Election of Board Officers.

FCERS Approved. (M.S.C. Castellano/Horowitz 2-0-0) The motion passed unanimously by roll call vote.

- b. Discussion and action on the Policy on Election of Board Officers (Police & Fire).

Mr. Iannucci introduced and spoke to the proposed changes to the Policy on Election of Board Officers and answered questions from the Committee.

A motion was made to approve the changes to the Policy on Election of Board Officers.

P&F Approved. (M.S.C. Santos/Lee 3-0-0) The motion passed unanimously by roll call vote.

Federated Agenda

3. Consent Calendar

- a. Approval of the Minutes of the June 18, 2020 Federated City Employee’s Retirement Systems’ Governance Committee meeting.

A motion was made to approve the Minutes of the June 18, 2020 Federated City Employee’s Retirement Systems’ Governance Committee meeting.

FCERS Approved. (M.S.C. Castellano/Horowitz 2-0-0) The motion passed unanimously by roll call vote.

4. New Business

- a. Discussion and action on the 2020 Board Self-Evaluation Report.

Mr. Iannucci presented the results of the 2020 Board Self-Evaluation Survey and answered questions from the Committee. Mr. Iannucci spoke to the key findings in the report. After discussion, the Committee directed staff to take the report to the full Board for discussion.

Adjournment

FCERS Governance Committee Adjourned at 2:53 p.m.
P&F Governance Committee Adjourned at 2:28 p.m

Minutes Recorded, Prepared and Respectfully submitted by,

_____/s/_____
Roberto L. Peña, CEO, Office of Retirement Services