

FEDERATED RETIREMENT PLAN
ATTACHMENT D - TRAVEL CONTENT REPORT GUIDELINES
BOARD MEMBER TRAVEL/EDUCATIONAL EVALUATION

Adopted: May 6, 2010 Report Date: #####

Board Member Name: Spencer Horowitz

Conference/Seminar Title Harvard Business School online - Alternative Investments

Location: online

Date(s): 1/27/2021 - 2/24/2021

Travel Category:

Fiduciary responsibilities	<input type="checkbox"/>
Actuarial Science	<input type="checkbox"/>
Pension law	<input type="checkbox"/>
Asset Allocation	<input checked="" type="checkbox"/>
Real estate investing	<input checked="" type="checkbox"/>
Equity and security investing	<input checked="" type="checkbox"/>
International Investing	<input checked="" type="checkbox"/>
Pension Plan Administration	<input type="checkbox"/>

Brief summary of information and knowledge gained:

Comprehensive overview of 4 Alternative investment categories: private equity (incl. buyout, growth and VC), distress debt, hedge funds & real estate.

Evaluation of the event:

An analytical framework for the evaluation of each asset class was presented; consideration of risk and value added strategies for each. Various metrics for evaluation were considered.
Evolution of each asset class and current trends.

Recommendation concerning future attendance:

A comprehensive and demanding course. >10 hours per work of coursework for 5 weeks.
Interaction with high level international classmates reflect a global perspective.
Key drawback: online course with limited direct access to key faculty.

Other comments: