



# Memorandum

**TO:** Board of Administration for the  
Police and Fire Department Retirement Plan

**FROM:** Brian Starr, CFA

**SUBJECT:** Report out of Closed Session - Investments

**DATE:** February 4, 2021

## Background

The Board of Administration for the San Jose Police and Fire Department Retirement Plan ("Board") considers alternative investments in closed session since proprietary information is discussed. The following table illustrates new investments that were approved in closed session at the Board meeting on January 7, 2021. Manager agreements have been negotiated and executed.

<b>Investment</b>	Crestline Co-investment II
<b>Asset Class</b>	Private Real Assets
<b>Approved Amount</b>	\$3,150,000
<b>Contract Date</b>	1/11/2021
<b>Motion/Second</b>	Lee/Ganapati
<b>Vote</b>	9-0-0
Gardanier	Yes
Ganapati	Yes
Lanza	Yes
Lee	Yes
Menon	Yes
Muyo	Yes
Santos	Yes
Sunzeri	Yes
Vado	Yes

/s/ Brian Starr

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Brian Starr, CFA  
Senior Investment Officer