



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan

FROM: Dhinesh Ganapathiappan

SUBJECT: New Real Estate Commitments

DATE: February 4, 2021

Background

The Board of Administration for the San Jose Police and Fire Department Retirement Plan has delegated to the CIO the authority to select and terminate investment managers subject to constraints and parameters detailed in the Investment Policy Statement. Manager agreements have been negotiated and executed for the following investments.

San Jose Police and Fire Department Retirement Plan:

Investment	Clarion Lion Industrial Trust
Asset Class	Core Real Estate
Amount	\$18.5mm
Contract Date	1/4/2021

San Jose Police and Fire Retiree Health Care Trust Fund:

Investment	Clarion Lion Industrial Trust
Asset Class	Core Real Estate
Amount	\$1.7mm
Contract Date	1/4/2021

/s/ Dhinesh Ganapathiappan

Dhinesh Ganapathiappan
Investment Officer