
MEMORANDUM

TO: RETIREMENT BOARD, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

FROM: GOVERNANCE COMMITTEE, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

SUBJECT: 2020 BOARD SELF-EVALUATION

DATE: JANUARY 21, 2021

CC: ROBERTO PENA

At its December 2020 meeting, the Governance Committee met to review, among other things, the results of the 2020 Board self-assessment.¹ Below are the Committee's findings and recommendations for the Board's consideration. A copy of the Report of Findings may be found in the appendix.

COMMITTEE FINDINGS & RECOMMENDATIONS

The Governance Committee agreed that the results of the 2020 Board Self-Assessment were positive. It reviewed the various suggestions for improvement and concluded that some of them had resolved themselves and/or did not necessitate any action by the Board. To address the remaining suggestions, the Committee has prepared the following recommendations:

1. The Governance Committee should develop a proposed Succession Planning Policy for the Board's consideration. Such policy may define the scope of succession planning to be performed and the general approach to be taken. In preparing the draft policy, the Committee may consider sample peer policies for reference purposes.
2. The Governance Committee noted that the staff already provides the Chair with a script to help guide Board meetings. The Committee recommends that staff provide a similar script to each committee chair, modified as appropriate to reflect committee practices.
3. The Governance Committee proposes to review the Board Education Policy in 2021. During such review, the Committee will consider the suggestions identified in the Report of Findings pertaining to Board education, and will consider incorporating training regarding Board review of disability appeals.

The Committee looks forward to discussing the above findings and recommendations with the Board.

¹ The Board was provided only a brief overview of the results at its September board meeting, as background for the strategic planning session. At that time, however, the Governance Committee had not yet had an opportunity to review the results and develop recommendations for the Board.