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**MEMORANDUM**

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**TO:** RETIREMENT BOARD, FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM  
**FROM:** GOVERNANCE COMMITTEE  
**SUBJECT:** POLICY ON ELECTION OF BOARD OFFICERS  
**DATE:** JANUARY 21, 2021  
**CC:** ROBERTO PENA

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The Board directed the Governance Committee to review and propose changes to the *Policy on Election of Board Officers* that would ensure the Board Chair and Board Vice-Chair will be able to assume office at the January regular meeting each year.

The Governance Committee reviewed the above policy and has recommended minor edits to accomplish the above. No other edits are being proposed.