



BOARD OF ADMINISTRATION

Meeting Minutes - Final Federated City Employees' Retirement System (FCERS) Governance Committee

Thursday, June 18, 2020

11:00 AM

or immediately following the conclusion of the FCERS Board meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 965 7661 2843

Password: 318741

COMMITTEE MEMBERS

Spencer Horowitz, Chair

Jay Castellano, Trustee

Mark Keleher, Trustee

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

Present 3 - Spencer Horowitz, Jay Castellano, and Mark Keleher

The Federated City Employees' Retirement System (FCERS) Governance Committee met via Zoom on Thursday, June 18, 2020. The meeting was called to order at 1:03 p.m. by Chair Horowitz.

Staff Present via Teleconference: Roberto Peña, Barbara Hayman, Linda Alexander, Michelle San Miguel and Marti Zarate.

1. NEW BUSINESS

- a. Discussion and action on review of the Bi-Annual Board Self-Evaluation and initiation of the process presented by Cortex.

Tom Iannucci, Cortex Applied Research Inc, introduced and spoke to the item and answered questions from the Committee. The Board Self- Assessment occurs every two years and provides good feedback that allows the Board to improve overall. The Committee provided direction to Mr. Iannucci, to begin conducting interviews with the Federated Board Trustees as part of the Board Performance Assessment Policy.

PROPOSED AGENDA ITEMS

Adjournment

The meeting adjourned at 1:45 p.m.

Minutes Recorded, Prepared and Respectfully submitted by,

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Roberto L. Peña, CEO, Office of Retirement Services