Our mission is to ensure prompt, professional delivery of services and benefits to our members, and to collect, invest, and expend system assets in a prudent, fair, and timely manner.

WHEREAS, Franco Vado was appointed to the Board of Administration of the City of San Jose Police and Fire Department Retirement Plan in February 2016 as the Police employee representative and;

WHEREAS, in appreciation of Franco's 4 years and 11 months of service, He served as Chair of the Audit/Risk Committee where he worked on the City Auditor recommendations and managed the approval to the Pension Administration System (PAS), Comprehensive Annual Financial Report (CAFR) and Popular Annual Financial Report (PAFR); and

WHEREAS, Franco served on the Governance Committee; and

WHEREAS, Franco served on the Disability Committee as an alternate, and;

WHEREAS, Franco has offered stability, and a progressive view and valuable insight into the active membership concerns.

WHEREAS, during a period of change regarding the vacancy of the CIO, has offered leadership during challenging times to the Police and Fire Plan and:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ADMINISTRATION, POLICE AND FIRE DEPARTMENT RETIREMENT PLAN, OF THE CITY OF SAN JOSE:

That the Board of Administration extends its thanks to Franco Vado for his dedicated years of service to the Police and Fire Department Retirement Plan, and for his adherence to high standards of quality for this Board and for his performance of valued service.

Presented this 7th day of January 2021 by the following:

AYES: Lanza, Gardanier, Ganapati, Lee, Menon, Muyo, Santos, Sunzeri.

Drew Lanza Board of Administration Roberto L. Peña Board Secretary

Roberto L. Pena