



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan

FROM: Brian Starr, CFA

SUBJECT: New Private Markets Commitments

DATE: December 9, 2020

Background

The Board of Administration of the San Jose Police and Fire Department Retirement Plan has delegated to the CIO the authority to select and terminate investment managers subject to certain constraints and parameters. Manager agreements have been negotiated and executed for the following private markets investments.

San Jose Police and Fire Department Retirement Plan:

Investment	Canvas Ventures 3, L.P.
Asset Class	Venture Capital
Amount	\$5mm
Contract Date	11/9/2020

Investment	HPS Special Situations Opportunity Fund, L.P.
Asset Class	Private Debt
Amount	\$12mm
Contract Date	11/30/2020

/s/ Brian Starr

Brian Starr, CFA
Senior Investment Officer