



BOARD OF ADMINISTRATION

Meeting Minutes Joint Investment Committee

Tuesday, August 25, 2020

1:00 PM

MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 980 6305 0143

Password: 112606

CALL TO ORDER AND ROLL CALL

The Joint Investment Committee met on Tuesday, August 25, 2020. The meeting was held via Zoom conference. Chair Chandra and Chair Menon called meeting to order at 1:03 p.m.

Federated Committee Members present via Teleconference: Anurag Chandra, Elaine Orr and Qianyu Sun.

Police and Fire Committee Members present via Teleconference: Eswar Menon, Andrew Gardanier, Drew Lanza, and Vince Sunzeri

Retirement Staff Present via Teleconference: Roberto L. Peña, Prabhu Palani, Brian Starr, Jay Kwon, Dhinesh Ganapathiappan, Christina Wang, David Aung, Arun Nallasivan, Linda Alexander, Ron Kumar, Julie He and Ellen Lee.

Also Present via Teleconference: Harvey Leiderman, General and Fiduciary Counsel, Ashby Monk, Stanford's Global Projects Center, Laura Wirick, Meketa Investment Group, Chris Theodor, Meketa Investment Group, Jared Pratt, Meketa Investment Group, Eileen Neill, Verus Investments, Danny Sullivan, Verus Investments, Matt McCue, FinDaily, and Samuel Karasek, HFM Global

• ORDERS OF THE DAY

Chair Chandra read the following ground rules into the record for Orders of the Day.

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut the background noise.
- For matters of discussion and debate, I will call the roll and each person will have a turn to ask questions. The same will go for the Police and Fire side.
- Please do not interrupt the speaker, take notes and have questions to be asked later.

• OPEN SESSION

1. Approval of minutes of the May 26, 2020 Joint Investment Committee meeting.

A motion was made to approve the minutes.

Federated: Approved (Orr/Sun) The motion was approved 3-0-0 by roll call vote.

Police and Fire: The motion was approved 4-0-0 by roll call vote.

- 2.** Oral Update by CIO, Prabhu Palani

There is no oral update today.

CLOSED SESSION

- 3.** Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investment (1 investment).

The Committee entered into closed session at 1:10 p.m.

The Committee came out of the closed session at 2:24 p.m.

There are no reportable items out of the closed session.

• ADJOURNMENT

The Joint Investment Committee meeting adjourned at 2:26 p.m.