



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan

FROM: Brian Starr, CFA

SUBJECT: Report out of Closed Session - Investments

DATE: October 1, 2020

Background

The Board of Administration for the San Jose Police and Fire Department Retirement Plan ("Board") considers alternative investments in closed session since proprietary information is discussed. The following tables illustrate new investments that were approved in closed session at the Board meetings on June 4, 2020 and August 6, 2020. Manager agreements have been negotiated and executed.

Investment	Northgate Venture Partners IX	Energy Services Coinvest 1B, LLC
Asset Class	Venture Capital	Private Real Assets
Meeting Date	6/4/2020	8/6/2020
Approved Amount	\$10mm	\$1.8mm
Contract Date	9/15/2020	9/11/2020
Motion/Second	Lanza/Santos	Santos/Menon
Vote	8-0-0	9-0-0
Gardanier	Yes	Yes
Ganapati	n/a	Yes
Lanza	Yes	Yes
Lee	Yes	Yes
Menon	Yes	Yes
Muyo	Yes	Yes
Santos	Yes	Yes
Sunzeri	Yes	Yes
Vado	Yes	Yes

/s/ Brian Starr

Brian Starr, CFA
Senior Investment Officer