



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan and
Federated City Employees' Retirement System

FROM: Brian Starr, CFA

SUBJECT: New Private Markets Commitments

DATE: August 6, 2020

Background

The Board of Administration of the San Jose Police and Fire Department Retirement Plan and Board of Administration of the San Jose Federated City Employees' Retirement System have delegated to the CIO the authority to select and terminate investment managers subject to constraints and parameters detailed in the Investment Policy Statement of each respective entity. Manager agreements have been negotiated and executed for the following private markets investments.

San Jose Police and Fire Department Retirement Plan:

Investment	Lime Rock New Energy I
Asset Class	Private Real Assets
Amount	\$9mm
Contract Date	6/19/2020

San Jose Federated City Employees' Retirement System:

Investment	Lime Rock New Energy I
Asset Class	Private Real Assets
Amount	\$5mm
Contract Date	6/19/2020

/s/ Brian Starr

Brian Starr, CFA
Senior Investment Officer