



BOARD OF ADMINISTRATION

City Hall
Wing Rooms 118-120
200 East Santa Clara
Street,
San Jose, CA 95113

Meeting Agenda - Final

Joint Boards of Administration for the Federated City Employees' Retirement System and the Police & Fire Department Retirement Plan

Tuesday, April 30, 2019

2:15 PM

City Hall, Wing Rooms 118-120

• SPECIAL BOARD MEETING AGENDA

BOARD MEMBERS

POLICE AND FIRE

Vincent Sunzeri, Chair
Andrew Gardanier, Vice-Chair
Eswar Menon, Trustee
Vikas Oswal, Trustee
Ghia Griarte, Trustee
Drew Lanza, Trustee
Nick Muyo, Trustee
Richard Santos, Trustee
Franco Vado, Trustee

FEDERATED

Matt Loesch, Chair
Jay Castellano, Vice-Chair
Anurag Chandra, Trustee
Elaine Orr, Trustee
Qianyu Sun, Trustee
Trustee, Vacant
Trustee, Vacant

Pam Foley, City Council Liaison

Dev Davis, City Council Liaison

Harvey Leiderman, General and Fiduciary Counsel

Roberto Peña, CEO
Office of Retirement Services

CALL TO ORDER AND ROLL CALL

OPEN SESSION

1. STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.

Recommendation: (a) Provide status update of City Retirement costs and Budget projections, a background for general discussion on Plan Sponsor's risk tolerance.

(b) Presentation by Retirement Plans Actuary, Cherion on Plans demographics and level of maturity compared to other Public Retirement Plans throughout CA.

(c) Presentation on Plans current asset allocations including how the Plans data, demographics and maturity impact the asset allocation decisions, Plans performance and investment fees.

CEQA: Not a Project, File No. PP17-010, City Organizational & Administrative Activities resulting in no changes to the physical environment. (City Manager/Retirement Services).

Attachments: [1\(a\) - Daily Treasury Yield Curve rates 1990-2018](#)
 [1\(b\) - CHEIRON -FINAL SJ City Council.Board meeting](#)
 [1\(c\) - MEKETA - SJ City Council Presentation _190430_V5](#)

• PROPOSED AGENDA ITEMS

• PUBLIC COMMENT

• ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.