



Memorandum

TO: Board of Administration for the
Police and Fire Department Retirement Plan and
Federated City Employees' Retirement System

FROM: Brian Starr, CFA

SUBJECT: New Private Markets Commitments

DATE: June 4, 2020

Background

The Board of Administration of the San Jose Police and Fire Department Retirement Plan and Board of Administration of the San Jose Federated City Employees' Retirement System have delegated to the CIO the authority to select and terminate investment managers subject to constraints and parameters detailed in the Investment Policy Statement of each respective entity. Manager agreements have been negotiated and executed for the following private markets investments.

San Jose Police and Fire Department Retirement Plan:

Investment	Arbour Lane COF II	Crestline PFF II	Eagle Point DIF
Asset Class	Private Debt	Private Debt	Private Debt
Amount	\$12mm	\$12mm	\$12mm
Contract Date	3/31/2020	5/1/2020	5/21/2020

San Jose Federated City Employees' Retirement System:

Investment	Arbour Lane COF II	Crestline PFF II	Eagle Point DIF
Asset Class	Private Debt	Private Debt	Private Debt
Amount	\$8mm	\$8mm	\$8mm
Contract Date	3/31/2020	5/1/2020	5/21/2020

/s/ Brian Starr

Brian Starr, CFA
Senior Investment Officer